INVESTOR BRIEFING · SEPTEMBER 2026

Barnes Family — Greenland Legacy

Three generations of mineral discovery in South Greenland, 1996–2026 — prepared for prospective investors.

30 Yrs
Barnes family operating in Greenland

US$1.3B
Peak implied value, Tanbreez sale to Critical Metals Corp

5 Projects
Disko Gold's West Greenland portfolio

2026
Targeted ASX listing

Kris Barnes, Non-Executive Chairperson, Disko Gold Ltd

For thirty years, three generations of one family have quietly built one of Greenland's most consequential mineral stories — begun by a geologist's instinct in 1996, proven through a decade of feasibility work, and now carried forward by his son, **Kris Barnes**, Non-Executive Chairperson of Disko Gold Ltd.

Operating in South Greenland since 1998, Kris has led five definitive feasibility studies — including Tanbreez (2008–2010) — and the 2025 sale of the family's Tanbreez interest at a peak implied valuation of **US$1.3 billion**. He now leads Disko Gold toward an ASX listing in 2026, while project-managing the neighbouring Narsaq Rare Earths Project.

This briefing sets out the family's track record, its current Disko Gold portfolio in West Greenland, and the path to listing.

GEOPOLITICAL VALIDATION

US Government Engagement

Long before Greenland became a live geopolitical story, Greg Barnes carried Tanbreez's strategic-minerals case directly to Washington — briefing officials at both the White House and the Pentagon on Greenland's rare earth potential, after first briefing then–US Ambassador to Denmark Carla Sands in South Greenland. That early engagement has since converted into hard commercial outcomes for the project the family built:

- The **US Export-Import Bank** issued a US$120 million letter of interest for Tanbreez in 2025 — reported as the US government's first direct investment in an overseas mining project.
- **Critical Metals Corp** (NASDAQ: CRML) acquired the family's 92.5% interest in Tanbreez, at a peak implied valuation of **US$1.3 billion**.

The White House, Washington, D.C.

The Pentagon, Washington, D.C.

THE INVESTMENT

Disko Gold Ltd — The West Greenland Portfolio

Five exploration projects across three districts of central West Greenland, assembled by Kris Barnes on the same playbook the family proved at Tanbreez.

Disko Gold Ltd holds, or has an option to acquire, tenure over **five exploration projects** spanning gold, flake graphite and rare earth elements — Disko Bugt, Nuussuaq and Nordre Strømfjord. Kris Barnes has personally assembled the tenement package, the technical team and the stakeholder relationships behind it.

5 Exploration projects	**4** Mineral Exploration Licences, held to 31 Dec 2030	**~283 km²** Combined tenure, central West Greenland	**2026** Target ASX listing

Project	Commodity	Stage	Best reported result
Eqi Gold (lead)	Gold, copper	Advanced exploration	60 g/t Au, composite grab (707 samples, 12 drill holes)
Akuliaruseq Graphite	Flake graphite	Advanced exploration	90–94% Cg concentrate (124 holes, 5,705 m, 1982–83)
Attu Carbonatite	Rare earths, Sr, Ba	Early-stage	12.4 wt% TREO, surface grab
Attu Gold	Gold	Early-stage	2–8 g/t Au, surface showings
Itilliarsuk Gold	Gold	Early-stage	41 g/t Au, grab; 15 g/t Au, channel

No Mineral Resource or Ore Reserve has been estimated for any Disko Gold project under the JORC Code (2012). Figures above are historical results and grab/channel sample values, not evidence of grade or continuity over any volume.

Under an option agreement with Rimbal Pty Ltd, Disko Gold Ltd can acquire a 100% interest in the four Mineral Exploration Licences comprising the Portfolio, all granted to 31 December 2030 — the same long, single-cycle tenure structure the family used to build out Tanbreez.

WHY DISKO GOLD

- **Same team, proven exit.** The family that built Tanbreez to a peak implied valuation of US$1.3 billion and sold it to NASDAQ-listed Critical Metals Corp now runs Disko Gold.
- **Deep local track record.** The Barnes family has built and operated four Greenland projects since 1996 — Tanbreez, Sarfartoq Niobium, Isua Iron Ore and the Cryolite Mine (now Hudson Resources) — among the longest-standing foreign operators in the country, with government and community relationships Disko Gold inherits directly.
- **Already de-risked by real numbers.** High-grade historical results across all three commodities: up to 60 g/t Au at Eqi (707 samples, 12 drill holes), 90–94% Cg graphite concentrate from 5,705m of historical drilling at Akuliaruseq, and up to 41 g/t Au at Itilliarsuk.
- **Low-cost, near-term catalysts.** Four of the five projects can be advanced through desktop studies and historical-data compilation alone, without a field season, ahead of the targeted 2026 ASX listing.
- **On the right side of a genuine tailwind.** Gold, flake graphite and rare earths all sit on the critical minerals lists of the US, EU and Australia — and Greenland's permitting pathway is proven: the nearby Amitsoq graphite project was granted a 30-year, EU-backed exploitation licence in December 2025.

TRACK RECORD

Three Generations, One Legacy

A family business built over thirty years — and the government-level relationships that came with it.

1st	**Greg Barnes** Founding geologist (1996–)	Founded the family's Greenland business; personally briefed the White House and then–US Ambassador to Denmark Carla Sands on Greenland's strategic minerals.
2nd	**Kris & Adrian Barnes** Chairperson, Disko Gold · Tenement Research	Kris led five DFS processes end-to-end, including Tanbreez (2008–2010), and was involved in the 2025 sale of the family's 92.5% Tanbreez interest to Critical Metals Corp. Adrian led research into multiple mining jurisdictions across the globe for 30 years, securing the best international portfolio in Greenland and across multiple continents for the Barnes Group.
3rd	**Grace Barnes** Lawyer	Legal, regulatory and corporate support across the family's Greenland projects.
3rd	**Nic Barnes** Geologist	Field, sampling and geological database work across Tanbreez and Narsaq.
Key	**Anna Wingell** Technical Specialist (15 yrs, Greenland)	Deputy project management, MRA liaison and investor communications across the Barnes family's Greenland and international portfolio.

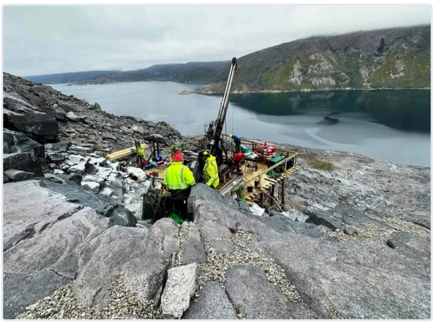
ON THE GROUND IN GREENLAND

The story is built in the field. Each Arctic season — June to September — Kris Barnes and the technical team map, sample and drill across the Ilímaussaq complex and the Disko Bugt district.

Kris Barnes (left), Greg Barnes (centre) and Nic Barnes (right), South Greenland

Three generations of the Barnes family at their previously owned Tanbreez site, South Greenland, 2025

Helicopter survey over mineralised ground, West Greenland



Tanbreez 2025: Drill crew finalising resource geology requirements

Ilulissat, West Greenland. One of the supporting towns for Disko Gold Ltd

LOOKING AHEAD

Kris Barnes: The Next Chapter

Applying the exact playbook that built Tanbreez to two new platforms.

Narsaq Rare Earths, alongside Tanbreez in the same Ilímaussaq complex, has moved from concept to a draft JORC-compliant Pre-Feasibility Study in eight months, with its Exploitation Licence application submitted and a 5,000m drill program underway with NIRAS A/S. **Disko Gold Ltd**, where Kris is Non-Executive Chairperson, is heading toward an ASX listing in 2026.

8 Months
Narsaq PFS: concept to draft PFS

5,000 m
Drill program underway, NIRAS A/S

60 g/t
Eqi Gold, peak Au grade

94% Cg
Akuliaruseq graphite concentrate

A METHOD PROVEN LONG BEFORE GREENLAND


The Barnes family library, Perth

Greenland is the latest chapter in a method the family has applied for generations — a rare private library of mining and oil & gas tenement title records, covering the entire first floor of their offices, running back hundreds of years. It was this library that led the family to Greenland in the 1990s.

> *Three generations, one family, one Arctic frontier — and Kris Barnes at the helm of its next chapter.*


Preparing site materials above a Greenland fjord


Three generations of the Barnes family, Perth

Investor Enquiries

Kris Barnes — Non-Executive Chairperson, Disko Gold Ltd · Lead, Narsaq Rare Earths Project
Disko Gold Ltd is preparing for an ASX listing in 2026
47 Labouchere Road, South Perth WA, Australia · +61 411 700 259